

RELIANCE WORLDWIDE CORPORATION LIMITED
CONSOLIDATED
STATEMENT OF PROFIT OR LOSS

<i>All Values in US\$000</i>	FOR THE PERIOD		
	12 months to 30-Jun-20	6 months to 31-Dec-20	12 months to 30-Jun-21
Revenue from sale of goods	779,745	464,189	1,001,556
Cost of sales	(459,592)	(258,163)	(560,567)
Gross Profit	320,153	206,026	440,989
Other Income	982	178	1,500
Product Development expenses	(17,384)	(6,000)	(12,020)
Selling, warehousing & marketing expenses	(108,190)	(56,443)	(120,813)
Administration expenses	(76,681)	(41,496)	(87,063)
Other Expenses	(14,304)	(3,155)	(10,350)
Operating Profit	104,576	99,112	212,245
Finance Income	433	91	135
Finance costs	(13,869)	(4,347)	(9,114)
Net Finance Costs	(13,436)	(4,256)	(8,980)
Profit Before Tax	91,140	94,855	203,353
Income Tax Expense	(31,143)	(28,942)	(62,382)
Profit for the period attributable to the Owners of the Company	59,997	65,913	140,971
<i>Basic earnings per share</i>	<i>7.7 cps</i>	<i>8.4 cps</i>	<i>18.0 cps</i>
<i>Diluted earnings per share</i>	<i>7.6 cps</i>	<i>8.4 cps</i>	<i>17.9 cps</i>

These reports in US dollars have not been subject to audit or audit review.

RELIANCE WORLDWIDE CORPORATION LIMITED
CONSOLIDATED
STATEMENT OF FINANCIAL POSITION

<i>All values in US\$000</i>	At 30-Jun-20	At 31-Dec-20	At 30-Jun-21
Cash and Cash Equivalents	56,642	30,542	21,319
Trade and Other Receivables	181,503	190,346	219,909
Inventories	147,577	188,320	195,135
Current Tax Assets	0	8,641	6,410
Other Current Assets	11,074	13,020	11,849
Total Current Assets	396,796	430,868	454,622
Property, Plant & Equipment	250,481	258,148	267,369
Deferred Tax Assets	25,505	24,976	25,750
Goodwill	617,860	679,602	686,095
Other Intangible Assets	224,306	240,413	240,338
Other Non Current Assets	1,415	994	0
Total Non-Current Assets	1,119,567	1,204,134	1,219,552
Total Assets	1,516,362	1,635,002	1,674,173
Trade and Other Payables	116,085	151,469	179,982
Current Tax Liabilities	(3,260)	799	8,707
Employee Benefits	11,484	8,189	9,053
Dividend Payable	24,496	0	0
Other Current Liabilities	10,574	10,977	26,104
Total Current Liabilities	159,379	171,433	223,846
Borrowings	265,181	204,771	151,750
Deferred Tax Liability	47,040	45,365	49,860
Employee Benefits	4,613	5,166	5,087
Other Non Current Liabilities	64,494	65,775	51,316
Total Non-Current Liabilities	381,327	321,077	258,012
Total Liabilities	540,706	492,510	481,858
Net Assets	975,657	1,142,492	1,192,316
Share Capital	1,738,067	1,738,067	1,738,067
Reserves	(906,120)	(799,038)	(789,562)
Retained Earnings	143,709	203,463	243,810
Total Equity	975,657	1,142,492	1,192,316

**RELIANCE WORLDWIDE CORPORATION LIMITED
CONSOLIDATED
STATEMENT OF CASH FLOWS**

<i>All Values in US\$000</i>	FOR THE PERIOD		
	12 months to 30-Jun-20	6 months to 31-Dec-20	12 months to 30-Jun-21
Cash flows from operating activities			
Receipts from customers	760,744	468,406	973,694
Payments to suppliers and employees and for customer rebates	(574,035)	(355,964)	(724,070)
Cash generated from operations	<u>186,709</u>	<u>112,442</u>	<u>249,624</u>
Income tax payments	<u>(25,150)</u>	<u>(23,103)</u>	<u>(44,262)</u>
Net cash from operating activities	<u>161,559</u>	<u>89,339</u>	<u>205,362</u>
Cash flows from investing activities			
Purchase of property, plant and equipment	(18,815)	(8,456)	(35,365)
Proceeds from sale of property, plant and equipment	3,314	866	1,049
Purchase of intangibles	<u>(10,320)</u>	<u>(179)</u>	<u>(907)</u>
Net cash used in investing activities	<u>(25,820)</u>	<u>(7,768)</u>	<u>(35,223)</u>
Cash flows from financing activities			
Purchase of treasury shares	-	(200)	(93)
Proceeds from borrowings	39,577	24,572	51,529
Repayment of borrowings	(120,484)	(86,244)	(167,173)
Interest received	433	91	134
Interest paid	(9,864)	(3,335)	(5,343)
Dividends paid	(26,252)	(39,970)	(76,018)
Lease payments	<u>(10,994)</u>	<u>(5,761)</u>	<u>(11,785)</u>
Net cash from financing activities	<u>(127,584)</u>	<u>(110,847)</u>	<u>(208,749)</u>
Net change in cash and cash equivalents	8,154	(29,277)	(38,610)
Cash at the start of the year	48,682	56,642	56,642
Effect of movements in exchange rates	<u>(195)</u>	<u>3,177</u>	<u>3,287</u>
Cash and cash equivalents at the end of the year	<u>56,642</u>	<u>30,542</u>	<u>21,319</u>
Represented by:			
Cash at bank	<u>56,642</u>	<u>30,542</u>	<u>21,319</u>
Cash and cash equivalents at the end of the year	<u>56,642</u>	<u>30,542</u>	<u>21,319</u>